

Article - Education

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§18–1908.

(a) The Board shall purchase a bond for each fiduciary in accordance with Title 9, Subtitle 17 of the State Government Article.

(b) Unless a fiduciary is bonded, the fiduciary may not exercise custody or control of any assets of the Trust.

(c) A fiduciary may not allow another fiduciary to act in violation of this section.

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